

National Oil Company Database Data Update Summary – December 2022

In December 2022, the <u>Natural Resource Governance Institute</u> (NRGI) is publishing a data update of the <u>National Oil Company Database</u>. This brief note explains the content of this data update. It can be read in conjunction with the <u>National Oil Company Database</u>: <u>Methodology Guide</u>, which remains current as of this data update.

Inclusion of additional data from newly-issued reports

With this update we include data from company and government reports that had not been published as of the data cut-off for the previous data update in May 2022. Since then, governments and companies published reports covering 2018, 2019, 2020 and 2021. In total, 37 of the 71 national oil companies (NOCs) in the database have reported at least some data for fiscal year 2021.

Altogether, the update captures new reports covering 51 company-years (for 34 total companies) not available in the previous data update.

The appendix details the company-years for which new reports were published during this update period. The cut-off date for this December 2022 Update was 31 October, 2022.

Updates and corrections of existing data

The revision also includes some updates to data points that appeared in the database as of the prior update. In some cases, we added individual indicators where available data had previously been missed, or corrected individual indicators where we became aware of a calculation or transcription error. We did not alter the definition or interpretation of any indicators during this data update.

Where we updated data gathered directly from company and government reports, we also updated the data derived from those indicators. For example, changes to an indicator for a company's revenue from non-core activities for a particular year would also, in most cases, result in changes to the corresponding indicator for total revenue. Changes to an indicator for a company's operational expenditures would result in changes to the corresponding indicators for net income from core revenues and net income from all revenues.

Appendix. New reports captured in December 2022 data update

Company	Country	Years for which reports previously unavailable are captured in December 2022 update			
		2018	2019	2020	2021
ADNOC	United Arab Emirates	x	x		
CNPC	China				х
CoHydroEITI	Dem. Rep. of Congo	x	x		
Ecopetrol	Colombia				х
Gazprom	Russia				х
GNPC	Ghana		x		
KMG	Kazakhstan		x	x	х
КРС	Kuwait			x	х
Naftogaz	Ukraine				х
NNPC	Nigeria				х
NOCAL	Liberia	x	х		
NOCALEITI	Liberia			x	
ONGC	India				х
Pemex	Mexico			x	х
Pertamina	Indonesia		x	x	х
Perupetro	Peru			x	х
PetroBangla	Bangladesh			x	х
PetroChina	China				х
Petroci	Côte d'Ivoire			x	
PetroEcuador	Ecuador				х
Petronas	Malaysia				х
PetroVietnam	Vietnam				х
PNOC	Philippines				х
PTT	Thailand			x	х
QatarP	Qatar			x	х
Rosneft	Russia				х
Staatsolie	Suriname				х
Sinopec Corp	China				х
Sinopec Group	China				х
Socar	Azerbaijan				х
Sonangol	Angola				х
Sonatrach	Algeria				х
TAQA	United Arab Emirates			х	х
TPDC	Tanzania		х	х	х
YPF	Argentina				х